

brokerunlimited™ by decisions, inc.

Overall Rating **8.67**



Product Name

brokerunlimited™ by
decisions, inc.

Reviewed By

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Summary

brokerunlimited™ is an extremely robust and intricate product supporting complex real estate deal calculations. brokerunlimited™ captures and processes data on transactions, listings, and closings; converts the numeric values into journal entries; and posts those entries into QuickBooks all in one seamless operation.

Strengths

Having had prior real estate management experience, and knowing how difficult it was to manage all the moving parts of a deal including: the commission calculation process, each broker having a different compensation arrangement, and each transaction having different deduction elements, it was amazing to see a product that could handle just about any type of deal structure and simplify the tracking, calculation, management & accounting process. It was clearly a pleasure to see that the retirement of those awful spreadsheets was imminent.

Limitations

There were none. In fact, the software had so much functionality I am sure I only understand 1/10th of its capabilities.

Wish List

I would like to see better documentation as it relates to the interaction between this product and QuickBooks. A sample scenario touching the various Integration points would have expedited the review process as well as provided a better understanding of how the product works with QuickBooks.



Product Ratings	Rating
<p>Setup and Installation:</p> <p>brokerunlimited™ is a terminal services application which is hosted by brokerunlimited™. It utilizes the Internet to create 24/7/365 secured access to the application server. Therefore, I am going to rate this based on my access to the product utilizing the terminal service process. The people at decisions, inc. set up my access and I was able to set up the remote desktop with their assistance in about 10 minutes.</p>	8.5
<p>Interface:</p> <p>The interface is seamless.</p>	9.0
<p>Features:</p> <p>In addition to the previously stated features, brokerunlimited™ is available as an Enterprise System - meaning that multiple companies may combine under the same data structure. All data from individual companies within a franchise organization can be stored within a single SQL database.</p> <p>The current QuickBooks integration has been expanded to include the ability to pass journal entries into sub-accounts within QuickBooks. The Chart of Accounts function in brokerunlimited™ also contains additional fields that allow the user to specify the account descriptions for both sides of the journal entries created in the QuickBooks format.</p>	8.5
<p>Ease of Use/Service and Support</p> <p>This product is not easy to use and is not an off the shelf package. Customers buying this product will need to work with brokerunlimited™ for implementation. Included with the cost of brokerunlimited™ are 6 data entry lessons offered once and need to be completed within 90 days of purchase. The reason for this is the company believes that to spread these lessons over a longer period insures deterioration of the end results. Additional lessons are available on a time and material basis.</p>	7.5
<p>Data Security / Privacy</p> <p>Security is excellent on this product and is user defined. The company has a well documented privacy policy available on their website.</p>	9.5
<p>Integration with QuickBooks</p> <p>The brokerunlimited™ interface to QuickBooks integrates both the transaction and accounting function to eliminate repetitive data entry. With a few mouse clicks you can process a real estate deal including commission splits, writing checks, and even un-pay transactions in the event of a mistake with no difficulty whatsoever. It is key to have the QuickBooks audit trail feature on so that you can look back at transaction changes that are reversed within brokerunlimited™. All reversal transactions will appear in the QuickBooks audit trail automatically.</p>	9.0

Ratings Definitions

10.0 (Perfect):

This exceedingly rare score is reserved for a product that is as perfect as it could be.

9.0 to 9.9 (Spectacular):

A product that receives a rating in this range succeeds at meeting all of its intended users' needs and has no meaningful drawbacks.

8.0 to 8.9 (Excellent):

A product that receives a rating in this range is superior in so many ways that its relatively few drawbacks are not very important.

7.0 to 7.9 (Very good):

While the strengths of a product scoring in this range certainly outweigh its weaknesses, it has some minor faults that certain users should be aware of.

6.0 to 6.9 (Good):

This range represents a product that is above average. Its strengths slightly outweigh its weaknesses, making it good for most uses but not a standout.

5.0 to 5.9 (Average):

A product that scores in this range is functional but unremarkable.

4.0 to 4.9 (Mediocre):

Products in this range are below average. They fall in the middle of the pack for most features, but suffer from a few additional major flaws.

3.0 to 3.9 (Poor):

A customer should probably not consider purchasing a product in this range or lower. There may be one or two specialized circumstances, however, that could justify the purchase of this product for a very low price for a specific demand.

2.0 to 2.9 (Terrible):

A product that receives a rating in this range does not satisfy any of its intended users' needs and has no meaningful strengths.

1.0 to 1.9 (Abysmal):

A product in this range should never have been produced. This product has no redeeming qualities and worse, may actually harm the user or the user's productivity.