

PROADVISOR review

Virtual Software

Overall Rating **9.42**

Product Name

Virtual Software



Reviewed By

Susan Gaswirth
sgaswirth@aol.com

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Summary

Virtual Software's product offerings include two incredibly robust platforms combined in a single product. How often is it that you can find a product that supports both the small business owner, as well as major players, and provides all the features and benefits of an enterprise-wide time and expense application only previously afforded to large companies? You have it now, folks. Both the time and expense modules are fully integrated with each other, but can be purchased and implemented separately and act exclusively of each other so that you as a company are not paying for un-required or undesired software. Virtual Time+Expense is an online system that is accessible from anywhere and at anytime, giving you tremendous flexibility if you support a remote workforce, outside consultants, and internal employees. End-Users will enter timecards and expense reports online while supervisors, managers, or administrators will review and approve time and expense reports online. All information will seamlessly transfer into QuickBooks with a simple click of a mouse, and will generate detailed client invoices, vendor payables, as well as gross payroll or expense checks.

Strengths

Virtual Time+Expense separates the accounting aspects of the application from the end-user by leaving the accounting concepts behind the scenes. Other applications will require users to choose from applicable lists in order to enter time or expenses. Virtual Time+Expense allows the administrators to set these functions up to run in the background and remain transparent to the end user, resulting in simplified processes and materially reducing errors. Administrators control what projects, tasks, and time types each user has access to, can set billing and pay rates (that only need to be set once for multiple use), and all data is presented to the manager, reviewer or administrator depending on your desired workflow for review prior to exporting the information into QuickBooks.

Limitations

I did not find any limitations with this product. The scope of this review was for the time and expense interface, and I had absolutely no problems with the user setup, access, workflow and ultimate transfer of information to QuickBooks.

Wish List

I don't have one. I really could not find anything wrong with this product. It did everything I expected it to do, and more.



Ratings Definitions

10.0 (Perfect):
This exceedingly rare score is reserved for a product that is as perfect as it could be.

9.0 to 9.9 (Spectacular):
A product that receives a rating in this range succeeds at meeting all of its intended users' needs and has no meaningful drawbacks.

8.0 to 8.9 (Excellent):
A product that receives a rating in this range is superior in so many ways that its relatively few drawbacks are not very important.

7.0 to 7.9 (Very good):
While the strengths of a product scoring in this range certainly outweigh its weaknesses, it has some minor faults that certain users should be aware of.

6.0 to 6.9 (Good):
This range represents a product that is above average. Its strengths slightly outweigh its weaknesses, making it good for most uses but not a standout.

5.0 to 5.9 (Average):
A product that scores in this range is functional but unremarkable.

4.0 to 4.9 (Mediocre):
Products in this range are below average. They fall in the middle of the pack for most features, but suffer from a few additional major flaws.

3.0 to 3.9 (Poor):
A customer should probably not consider purchasing a product in this range or lower. There may be one or two specialized circumstances, however, that could justify the purchase of this product for a very low price for a specific demand.

2.0 to 2.9 (Terrible):
A product that receives a rating in this range does not satisfy any of its intended users' needs and has no meaningful strengths.

1.0 to 1.9 (Abysmal):
A product in this range should never have been produced. This product has no redeeming qualities and worse, may actually harm the user or the user's productivity.

Product Ratings

Setup and Installation:
Set up and installation was as simple as providing QuickBooks with authorization to allow access for an integrated application. Customers, vendors, rates, items classes, etc., are all exchangeable with QuickBooks, and after a simple definition process, I was up and running.

9.5

Interface:
The interface is completely seamless.

9.5

Features:
Virtual Time+Expense does not require special hardware or software as there is nothing to install. Virtual Time+ Expense is a hosted application that only requires you to have access to the internet and a web browser. Virtual Time has a fully automated e-mail notification system to keep the work flowing. The online routing system eliminates lost time cards and allows for accounting review before importing into QuickBooks. Virtual Expense features online expense entry and approval and project billing support. Expense data never needs to be re-keyed, and the online routing system ensures that expense reports are processed quickly and are not lost. With their robust reporting, employees are able to track the status of their expense reports online. Both modules does away with the need to ever re-key data, features online time entry and approval, generates accurate and detailed invoices and gross payroll, timecards, expense reimbursements, invoices and payroll entries seamlessly import directly into QuickBooks.

9.5

Virtual Time+Expense pricing model is simple. As of this writing, time and expense each cost \$5.00 per user per month, period and a nominal one-time set up fee. User licenses are sold in blocks of five, and there is a \$50 monthly minimum. Approvers, administrators and other users who access the system but do not submit time or expenses are free. Although Virtual Time+Expense can work as an integrated bundle, you only pay for what you use; Time and expense licenses can be purchased and implemented separately and both major and minor features can be disabled. Time or Expense functionality can be turned off by the administrator, and any or all of the invoice, timecard, and payroll and expense reimbursement features may be disabled. There is no long-term commitment requirement- you may cancel the service at any time.

Ease of Use/Service and Support
The product is so easy to use. The company has fairly good documentation for Q&A's on their Knowledge Base, which would probably address most questions that arise. The company has customer service support from Mon to Fri 9am-6pm PST, and also gives you the ability to submit a trouble ticket right online.

9.0

Data Security / Privacy
Virtual Time+Expense leverages the latest security and backup technologies to keep data extremely secure. This includes firewall protection, SSL data encryption and real-time data mirroring. Security is determined at both the Virtual Time+Expense and QuickBooks levels. The end-user will only be performing the functions or have access to the areas that have been defined by the system administrator. Virtual Time+Expense has a well-documented Privacy Statement.

9.5

Integration with QuickBooks
As easy as it gets. Not one issue to comment on.

Virtual Time+Expense is compatible with all Windows versions of QuickBooks, including QuickBooks Online. Virtual Time+Expense is also compatible with all international versions of QuickBooks (Canada, United Kingdom and United States).

9.5