



## Custom-Home Developer Controls Construction Costs and Improves Business

*Corecon 4.0 and QuickBooks helps Renovo Development Company manage multiple projects and subcontractors, saving time and money.*

### AT A GLANCE:



**COMPANY:** Renovo Development



**LOCATION:** Park City, UT



**INDUSTRY:** Construction



**BUSINESS CHALLENGE:**

Renovo Development sought to maintain costs and management requirements by purchasing robust applications that handled multiple functions. The custom-home developer wanted to manage schedules, estimate costs, view project information, and bill payments from a single, easy-to-use interface.



**SOLUTION:**

Corecon 4.0 Construction Management Software and QuickBooks Enterprise Solutions: Contractor Edition



**RESULTS:**

Together Corecon 4.0 and QuickBooks allow Renovo Development to:

- Estimate costs for four homebuilding projects per year, which can involve as many as 50 subcontractors
- Save labor and time on estimating
- Manage schedules, contacts, subcontract agreements, and bill payments from a single application
- Avoid double entry of budget data
- View project information from any Web connection via Corecon 4.0's Web interface

*“Corecon and QuickBooks are a one-stop software solution for managing construction projects. QuickBooks and Corecon give me 99 percent of what I need to manage my business.”*

David Williams  
President  
Renovo Development



In the construction business, cost overruns are ever-present threats that can let profits slip away. Fine homebuilder Renovo Development Company starts projects off right and keeps them on budget with QuickBooks and Corecon 4.0.

### **Business Challenge**

Based in Park City, Utah, and in business since 2003, Renovo Development Company builds four multimillion-dollar homes per year and works with as many as 50 subcontractors. Accurate budgeting and cost tracking is paramount to making these large-scale projects profitable, and the logistics that a general contractor must manage are complex.

To keep the costs for these high-value, multifaceted building projects under control, Renovo Development needed an application that managed both estimates and budget creation. The company sought construction management software that would transfer bills and invoices seamlessly to QuickBooks, eliminating entering the same data in two systems.

### **Solution Overview**

Corecon Technologies' construction software and QuickBooks are core applications for Renovo Development's business. Corecon helps Renovo Development estimate jobs, manage projects and control costs. Costs can be broken out into labor, equipment, subcontracting, and materials, and line items can be viewed in four or five different ways to help with budget planning and project evaluation. When developing this construction-focused software, Corecon Technologies made every effort to use familiar, recognizable contractor terms. Corecon 4.0 tracks contracts, subcontracts, changes, invoices, timecards, and progress billings using a format tailored to the architectural, engineering, and construction industry.

The Corecon 4.0 interface to QuickBooks allows Renovo Development to manage job costs and general accounting from a single interface, so that project costs are tracked from the initial estimate to the final payment. Invoices and bills are entered in Corecon, and are seamlessly passed to QuickBooks for entry in the general ledger and check processing.

“Corecon and QuickBooks give you almost everything you need for creating and managing a construction project,” says David Williams, President of Renovo Development.

With the release of Corecon 4.0, Corecon Technologies moved its construction software from the desktop to the Web. The core features remained intact, and customers gained the ease of anytime, anywhere access.

“The 4.0 interface has improved, and the navigation is more intuitive. We can switch from different modules seamlessly,” says Williams. “Having the database accessible from anywhere is great. With Corecon 4.0 I have the flexibility to access customer and project information from home, on the road, or at the office.”

### **Business Benefits**

Without Corecon, Renovo would need scheduling and contact management software, plus a separate program for estimating, and would have to enter budget information into QuickBooks manually. Corecon provides all those functions and costs less than separate applications to handle the same functions.

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“Corecon and QuickBooks save me money because I have an integrated application that serves as a contact manager, scheduler, estimator and bill pay module,” says Williams.

Corecon also streamlines the budgeting process for Renovo by breaking it down into steps: labor and time are saved because the data used for the estimate becomes the budget, and then that information goes into a database to track costs. By linking Corecon job cost codes to QuickBooks items or chart of accounts, Renovo can manage bills, invoices and timecards in one system, without entering data into two separate systems. Double entry in an estimating program and an accounting program is eliminated.

The financial savings, in software costs, is an added bonus. “Corecon and QuickBooks are reasonably priced, especially compared to other construction management software we evaluated that claim to offer an all-in-one solution,” reports Williams. “A quality scheduler, purchased as stand-alone software, can cost \$300, while some estimating-only programs sell for well over \$1,000.” For less money, Corecon and QuickBooks provide those functions and much more.

“Corecon and QuickBooks are a one-stop software solution for managing construction projects,” says Williams. “They give me 99 percent of what I need to manage my business.”

### **FOR MORE INFORMATION VISIT:**

#### **Corecon Technologies**

[www.corecon.com](http://www.corecon.com)

#### **QuickBooks**

[www.quickbooks.com](http://www.quickbooks.com)

#### **QuickBooks Solutions Marketplace**

[www.marketplace.intuit.com](http://www.marketplace.intuit.com)

#### **Intuit Developer Network**

[www.developer.intuit.com](http://www.developer.intuit.com)

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